



LOYOLA COLLEGE (AUTONOMOUS) CHENNAI – 600 034

B.B.A. DEGREE EXAMINATION – BUSINESS ADMINISTRATION

FIRST SEMESTER – APRIL 2025

UBC 1301 – LEGAL ASPECTS OF BUSINESS



Date: 10-05-2025

Dept. No.

Max. : 100 Marks

Time: 01:00 PM - 04:00 PM

SECTION A - K1 (CO1)

Answer ALL the Questions

(10 x 1 = 10)

1. Definitions.

- a) Offer.
- b) Free Consent.
- c) Indemnifier.
- d) Bailor.
- e) Agency.

2. Fill in the blanks.

- a) All contracts are agreements but not all agreements are -----.
- b) ----- is a classification of mistake, in which only one party has made a mistake.
- c) A contract of Indemnity is -----.
- d) The position of the Finder of lost goods is -----.
- e) An Agent is employed by the -----.

SECTION A - K2 (CO1)

Answer ALL the Questions

(10 x 1 = 10)

3. True or False.

- a) There can be a contract even without "Consensus Ad Idem"
- b) If there is no damage, there is no fraud.
- c) A contract of guarantee is a contract of "Uberrimae Fidei"
- d) Pawnee has the right to retain goods.
- e) An agent is bound by Contract.

4.	Match the following.	
a)	Contract	Pawnee
b)	Bailor	Agreement
c)	Minor	Bailee
d)	Pawnor	Disqualified by Law
e)	Lunatic	Power of Attorney
SECTION B - K3 (CO2)		
Answer any TWO of the following in 100 words each.		(2 x 10 = 20)
5.	Explain the rules relating to a Minor.	
6.	List out the Agreements that are opposed to Public Policy.	
7.	Differentiate between the Contract of Indemnity Vs Contract of Guarantee.	
8.	Elucidate the various kinds of Bailment.	
SECTION C – K4 (CO3)		
Answer any TWO of the following in 100 words each.		(2 x 10 = 20)
9.	List out and explain the various kinds of Guarantee.	
10.	Explain the various modes of Discharge of Surety.	
11.	List out the Duties of a Bailor.	
12.	Elucidate the various Liabilities of an Agent.	
SECTION D – K5 (CO4)		
Answer any ONE of the following in 250 words		(1 x 20 = 20)
13.	Explain in detail the Essential features of a Valid Contract.	
14.	Elucidate in detail the various kinds of Mistake.	
SECTION E – K6 (CO5)		
Answer any ONE of the following in 250 words		(1 x 20 = 20)
15.	Elucidate the Duties of the Finder of Goods.	
16.	Explain the Rights and Duties of an Agent in the Contract of Agency.	
